

UCKFIELD TOWN COUNCIL



FINANCIAL STATEMENTS AND ACCOMPANYING INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

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**UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

Comparison of income and expenditure in year with original budget

The following shows a comparison of the budget and outturn figures in 2023/24 analysed by the cost centres as disclosed on the Income and Expenditure account. The effect of depreciation and pension adjustments are excluded from this analysis.

	Budgeted £	Actual £	Variance £
Income			
Grants received	-	133	133
Furlough Grant - Civic Centre	-	-	-
Furlough Grant - Luxfords	-	-	-
Rental income, interest and investment income	210,940	229,326	18,386
Charges made for services	232,800	276,145	43,345
Other income or contributions	46,095	64,116	18,021
	<u>489,835</u>	<u>569,720</u>	<u>79,885</u>
Expenditure			
Direct service costs:			
Salaries and wages	377,025	459,202	82,177
Grant aid expenditure	41,400	52,301	10,901
Other direct service costs	463,237	642,931	179,694
Democratic, Management and Civic costs:			
Salaries and wages	293,307	336,375	43,068
Other democratic, management and civic costs	155,575	132,421	(23,154)
	<u>1,330,544</u>	<u>1,623,230</u>	<u>292,686</u>
Net expenditure	<u>840,709</u>	<u>1,053,509</u>	<u>212,800</u>
General Reserves	101,110	(81,854)	(182,964)
Earmarked Reserves*	69,050	39,214	(29,836)
Net charge to Precept	<u>1,010,869</u>	<u>1,010,869</u>	<u>(0.00)</u>

*Earmarked Reserves is represented by £236,860 of income and £197,646 of costs. The net surplus is therefore £39,214.

**UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	31.03.24 £	31.03.23 £
Income		
Precept	1,051,151	983,076
Grants received	133	5,000
Furlough Grant - Civic Centre	-	-
Furlough Grant - Luxfords	-	-
Rental income, interest and investment income	229,326	204,948
Charges made for services	276,145	228,191
Other income or contributions	64,116	51,932
	<u>1,620,871</u>	<u>1,473,147</u>
Expenditure		
Direct service costs:		
Salaries and wages	459,202	365,979
Grant aid expenditure	52,301	41,333
Other direct service costs	642,931	595,023
	<u>1,154,434</u>	<u>1,002,335</u>
Democratic, Management and Civic costs:		
Salaries and wages	336,375	308,707
Other democratic, management and civic costs	132,421	126,246
Depreciation	89,116	88,043
Net pension costs	(2,000)	125,000
	<u>555,912</u>	<u>647,997</u>
Net operating surplus/(deficit) for year	<u>(89,474)</u>	<u>(177,183)</u>
Statutory charge for capital	(19,200)	(37,200)
Reversal of annual depreciation charge	89,116	88,043
Capital expenditure from the General Fund	-	-
Pension fund adjustment	(2,000)	125,000
Net transfer from/(to) Earmarked Reserves	(39,214)	(43,939)
Net surplus/(deficit) for year	<u>(60,773)</u>	<u>(45,279)</u>

The lines regarding net pension interest cost and depreciation are required to be recorded for accounting purposes, but do not impact on the level of Council precept

**UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

Trade operations

The totals shown in the Income and Expenditure account include the following trading operations relating to the Luxfords restaurant, Uckfield Civic Centre:

	31.03.24	31.03.23
	£	£
Income	238,997	191,974
Expenditure	306,325	242,690
Net surplus/(deficit)	(67,328)	(50,716)

**UCKFIELD TOWN COUNCIL
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2024**

	31.03.24	31.03.23
	£	£
Surplus/(deficit) for the year	(89,474)	(177,183)
Re-measurements related to pensions	(25,000)	820,000
	<u>(114,474)</u>	<u>642,817</u>

**UCKFIELD TOWN COUNCIL
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2024**

	31.03.24 £	31.03.23 £
Fixed Assets		
Land and buildings	4,269,372	4,378,269
Vehicles and plant	89,311	99,856
	<u>4,358,683</u>	<u>4,478,125</u>
Current Assets		
Stocks	4,267	3,925
Debtors	67,223	70,991
Cash at bank and in hand	1,230,875	1,249,562
	<u>1,302,365</u>	<u>1,324,478</u>
Creditors: amounts falling due within one year		
Creditors	52,470	33,351
Current portion of long term debt	19,200	19,200
	<u>71,670</u>	<u>52,551.00</u>
Net current assets	<u>1,230,695</u>	<u>1,271,927</u>
Total assets less current liabilities	<u>5,589,378</u>	<u>5,750,052</u>
Creditors: amounts falling due after more than one year		
Long term borrowing	422,400	441,600
	<u>422,400</u>	<u>441,600</u>
Pension Liability/(Asset)	(0)	(23,000)
Total assets less liabilities	<u>5,166,978</u>	<u>5,331,453</u>
Reserves		
Capital Receipts Reserve	15,795	15,795
Revaluations Reserve	519,173	569,173
Pensions Reserve	-	23,000
Capital Financing Account	3,378,236	3,448,152
Earmarked Revenue Reserves	854,271	815,056
General Fund	399,505	460,278
	<u>5,166,978</u>	<u>5,331,453</u>

These financial statements were approved on _____.

Cllr. K. Bedwell
Town Mayor

Sarah D'Alessio
Responsible Financial Officer

**UCKFIELD TOWN COUNCIL
EARMARKED RESERVES NOTE TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2024**

Earmarked Revenue Reserves				
	1 April 2023	Contribution to reserves	Contribution from reserves	31 March 2024
	£	£	£	£
Allotment Fencing	126			126
Boothland Wood	500			500
Browns Lane Rockery Plants	-			-
Building Maintenance Fund	259,372	79,300	(107,619)	231,053
CCTV Replacement Programme	-			-
Cemetery Enhancemnet	8,300			8,300
Chapels Maintenance Programme	-			-
Civic Centre Booking System	8,000		(4,809)	3,192
Community Infrastructure Levy	26,950	11,794		38,744
Consultants - Town Centre	75,300			75,300
Data Protection	1,625			1,625
Dementia Training	697			697
Elections	27,351		(5,992)	21,359
HMLNR Donation	665	500		1,165
HMLNR & WPLNR Supporters group donation	-			-
Hughes Way Play Area Donation	-			-
Joint Committee Master Plan Work	50,000			50,000
Library Way Re-imbursement	-			-
Litter Bins	1,708	1,500		3,208
Luxfords Refurbishment	-			-
LuxfordsNew Microwave	-			-
Notice boards	-			-
New equipment/New cricket Mower	-			-
Old Timber Lane Maintenance	16,750			16,750
Picnic Tables	-			-
Play area enhancements	11,525			11,525
Play ground fencing	-			-
Professional Fees	3,497		(1,990)	1,507
Public Conveniences	30,000			30,000
Playing fields & Pitches	5,259		(5,001)	258
Ranger equipment budget	-			-
Renewal/Upgrading Notice Boards	1,138	2,000	(230)	2,908
Re-surface Osborn Hall Car Park	3,658			3,658
Ridgewood Car Park Re-surface	27,885			27,885
Carried forward totals	560,306	95,094	(125,640)	529,760

Continued

**UCKFIELD TOWN COUNCIL
EARMARKED RESERVES NOTE TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2024**

	1 April 2023	Contribution to reserves	Contribution from reserves	31 March 2024
	£	£	£	£
Brought forward totals	560,306	95,094	(125,640)	529,760
Ridgewood Recreation Ground levelling	2,493			2,493
Seats, Signage for Tennis Courts	595			595
Section 106 Agreements	17,909			17,909
Signal Box Ext/Internal Maintenance	5,222			5,222
Skatepark Peripheral Area	2,542			2,542
Speed Reduction	3,200	2,000		5,200
Street Furniture Donation	1,200			1,200
Street Furniture repair/replace	436			436
Street Light Repairs	-			-
Street Light Timers/column inspections	1,856			1,856
Street Light Replacement SOX Lanterns	10,500			10,500
Telephone boxes	-			-
Training	724			724
Trees	4,701			4,701
Tree planting	718			718
Twinning Hospitality	133			133
Upgrading of IT Systems & Equipment	-			-
Vehicle replacement	15,000	5,000		20,000
Weald Hall Floor	60,500			60,500
Weald Hall Replacement Backdrops	1,741			1,741
Weald on field	-			-
White Rails Improvements	1,200			1,200
West Park Pavilion Scheme	45,000			45,000
Climate Change Initiatives	5,700			5,700
ESCC Verge Cutting Contribution	9			9
Covid Memorial Bench	300			300
General Power of Competence	250	13,167	(13,417)	-
Green Projects	18,000		(16,266)	1,734
262 Saturday Bus Service	3			3
Ash Dieback	6,141	25,000	(21,917)	9,224
Streetlighting repairs	15,678	20,000	(5,031)	30,647
Upgrading Victoria Pleasure Ground facilities	10,000	40,000		50,000
Future land expansion - Snatts Rd & HMLNR	2,000			2,000
Foresters New Front Doors	500	500		1,000
Luxfords New Dishwasher	500			500
Civic Centre Lift Upgrade	5,000	10,000	(6,848)	8,152
New Major Contoura Mower	-			-
Climate Change Carbon emission projects	10,000	10,000		20,000
Ridgewood Water Course Maintenance	5,000			5,000
Air con units for Civic Centre		2,000	(304)	1,696
Improve internal decoration of Victoria Pavilion		5,000	-	5,000
Security upgrade for Civic Centre		1,000	-	1,000
Geophysical survey of Cemetery for future space planning		4,000	(4,155)	(155)
Coffee machines in Luxfords bar		4,100	(4,069)	31
	815,057	236,860	(197,646)	854,271